

**MINUTES**  
**SPECIAL BOARD OF TRUSTEES MEETING**  
**THOMAS EDISON STATE UNIVERSITY**

**March 26, 2019**

**MEMBERS PRESENT**

**(VIA TELECONFERENCE):**

Kemi Alli, Vice Chair, Merodie A. Hancock, President; Eric R. Lear; Richard Arndt; Brian Maloney; Marilyn Pearson; Gil Medina; J. Stanley Justice; Apryl Roach, (Student); Monique Lewis Hawkins, (Student).

**MEMBERS ABSENT:**

Frank Clyburn, Chair.

**OTHERS PRESENT:**

Dennis Devery, Vice President for Enrollment Management; Barbara Kleva, General Counsel; Michael Mancini, Chief of Staff; Melissa A. Maszczak, Executive Assistant to the President and Secretary to the Board; Filomela (Phyllis) Marshall, Interim Provost for Academic Affairs; Christopher Stringer, Vice President and Chief Financial Officer; John Thurber, Vice President for Public Affairs; Robin Walton, Vice President for Community and Government Affairs (via teleconference).

Dr. Alli officially called the public meeting to order at 12:02 p.m., followed by a statement of public notice pursuant to the Open Public Meetings Act, N.J.S.A. 10:4-6 to 10:4-21.

**PRESIDENT'S REMARKS**

Dr. Hancock reported that she just left the Governor's state plan announcement, however it did not include anything about adult higher education. She explained that it appeared we would receive \$1 million in addition to the National Guard waiver. The 95 positions we received last year were removed from the budget, so she and Vice President Walton are continuing to meet with legislators in hopes of getting the positions added back into the budget.

**CONSIDERATION OF AUDITED FINANCIAL STATEMENTS**

The external auditors attended the September 14, 2018 Board Meeting to discuss the status of the audit and presented an unfinished report. It was noted that the University was waiting for the State to provide the post measurement pension contribution and the other postemployment benefit information required to complete the audit. The previous audit report presented was updated with the required information. The Administration, Audit and Finance Committee will meet with the auditors and management to discuss the report in detail.

There was a question as to whether there would be changes to these draft statements prior to final issuance. Mr. Stringer reported that the numbers would not change but there may be a few inconsequential edits to the footnotes.

Dr. Alli presented the following resolution:

**WHEREAS:** It is the policy of the Board of Trustees to subject the University's finances and relevant administrative practices, and the finances and relevant administrative practices of its affiliate, the New Jersey State Library, to an independent audit; and

**WHEREAS:** It is the practice of the Board of Trustees to have said audit reviewed by the Administration, Audit and Finance Committee of the Board, acting as an audit committee and reporting its findings and conclusions to the Board; and

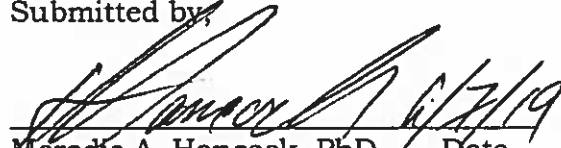
**WHEREAS:** The President has certified to the Board of Trustees that said audit contains no significant adverse findings; now, therefore be it

**RESOLVED:** That the Board of Trustees of Thomas Edison State University does hereby receive and accept the final audit report for the fiscal year ending June 30, 2018, as presented and incorporated herein by reference, and to have said audit reviewed by the Administration, Audit and Finance Committee of the Board, acting as an audit committee, reporting its findings and conclusions to the Board.

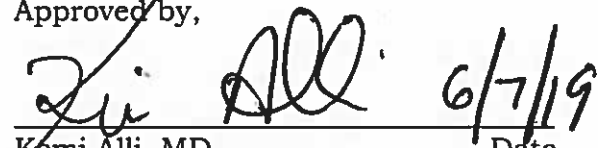
Mr. Arndt made, and Mr. Lear seconded, a motion to adopt the resolution. Motion carried unanimously. A roll call confirmed the presence of Kemi Alli, Vice Chair, Eric R. Lear, Richard Arndt, Brian Maloney, Marilyn Pearson, Gil Medina, J. Stanley Justice, Apryl Roach, (Student); and Monique Lewis Hawkins, (Student).

There being no further business, the meeting was adjourned at 12:13 p.m.

Submitted by,

  
Merozie A. Hancock, PhD Date  
Secretary of the Board

Approved by,

  
Kemi Alli, MD Date  
Vice Chairperson