

Committee on Budget and Finance

The Committee on Budget and Finance shall:

- (1) Make recommendations to the Board regarding fiscal policies of the College;
- (2) receive, review and recommend to the Board the operating and capital outlay budgets, and revisions in same, as recommended by the President;
- (3) recommend to the Board policies and decisions regarding the use of any surplus or restricted monies;
- (4) recommend to the Board policies and decisions regarding the receipt and disposition of any monetary bequests, gifts, grants and donations, and regarding contracts for instructional or research services or other purposes with private or governmental firms, persons or agencies;
- (5) recommend to the Board policy to govern the receipt, security, depositing, accounting and expending of all funds pertaining to the College, in accordance with law and relevant regulations of the State Board of Higher Education;
- (6) receive and examine the audit of the College accounts and make such recommendations as it may deem appropriate; and
- (7) in performing the above duties, the Committee may call upon the services of the staff of the College.